

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 March 2024
(expressed in Hong Kong Dollars)

	Note	2024 \$'000	2023 \$'000
Revenue	5(a)	3,023,922	5,513,383
Direct costs		<u>(3,599,198)</u>	<u>(5,454,321)</u>
Gross (deficit)/surplus		(575,276)	59,062
Other income, net	5(b)	1,023,515	575,273
Administrative expenses		(675,779)	(637,089)
Other expenses		<u>(603,490)</u>	<u>(491,332)</u>
Operating deficit before provision for impairment on properties and committed projects		(831,030)	(494,086)
Provision for impairment on properties and committed projects, net	6(a)	<u>(3,089,252)</u>	<u>(3,035,622)</u>
Operating deficit before income tax	6	(3,920,282)	(3,529,708)
Income tax expenses	7(a)	<u>–</u>	<u>–</u>
Deficit and total comprehensive income for the year		<u><u>(3,920,282)</u></u>	<u><u>(3,529,708)</u></u>

The notes on pages 119 to 161 form part of these consolidated financial statements.