

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 March 2018
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2018</u> \$'000	<u>2017</u> \$'000
Revenue	5(a)	13,867,908	5,034,519
Direct costs		<u>(2,178,487)</u>	<u>(2,441,350)</u>
Gross surplus		11,689,421	2,593,169
Other income, net	5(b)	451,035	290,429
Administrative expenses		(422,659)	(418,277)
Other expenses	6(c)	(205,502)	(153,460)
Write back of provision for impairment on properties and committed projects, net		<u>525,567</u>	<u>830,796</u>
Operating surplus before income tax	6	12,037,862	3,142,657
Income tax expenses	7(a)	<u>—</u>	<u>—</u>
Surplus and total comprehensive income for the year		<u><u>12,037,862</u></u>	<u><u>3,142,657</u></u>

The notes on pages 101 to 138 form part of these consolidated financial statements.