

Consolidated Statement of Financial Position

at 31 March 2016
(expressed in Hong Kong Dollars)

| | Note | 2016 \$'000 | 2015 \$'000 |
|---|-------|-------------------|-------------------|
| Non-current assets | | | |
| Property, plant and equipment | 8 | 1,370,402 | 1,199,011 |
| Properties under development | 9 | 15,433,763 | 16,288,908 |
| Receivables from property developers | 10 | - | 1,716,000 |
| Building rehabilitation loans | 11 | 19,543 | 24,005 |
| Prepayments | | 238,853 | 403,906 |
| Other receivables | 12(a) | 642,349 | 524,716 |
| | | <u>17,704,910</u> | <u>20,156,546</u> |
| Current assets | | | |
| Properties held for sale | 13 | 2,433,615 | 15,270 |
| Receivables from property developers | 10 | 1,716,000 | 2,996,000 |
| Amounts due from joint development projects | 14 | 713,261 | 725,563 |
| Building rehabilitation loans | 11 | 10,964 | 13,041 |
| Trade and other receivables | 12(b) | 93,653 | 103,152 |
| Financial assets at fair value through profit or loss | 15 | 3,087,742 | 3,030,454 |
| Cash and bank balances | 16 | 10,768,258 | 9,595,135 |
| | | <u>18,823,493</u> | <u>16,478,615</u> |
| Total assets | | <u>36,528,403</u> | <u>36,635,161</u> |
| Capital and reserves | | | |
| Capital | 17 | 10,000,000 | 10,000,000 |
| Accumulated surplus and reserve | | 19,463,412 | 15,012,752 |
| | | <u>29,463,412</u> | <u>25,012,752</u> |
| Non-current liabilities | | | |
| Trade and other payables | 18 | 1,052,200 | 1,198,500 |
| Debt securities issued | 19 | 3,284,873 | 3,281,788 |
| | | <u>4,337,073</u> | <u>4,480,288</u> |
| Current liabilities | | | |
| Amounts due to joint development projects | 14 | 216,902 | 192,916 |
| Trade and other payables | 18 | 2,511,016 | 5,190,338 |
| Debt securities issued | 19 | - | 1,299,867 |
| Provision for committed projects | 20 | - | 459,000 |
| | | <u>2,727,918</u> | <u>7,142,121</u> |
| Total capital, reserves and liabilities | | <u>36,528,403</u> | <u>36,635,161</u> |

Approved by the Board
on 14 June 2016



Victor SO Hing-woh
Chairman



Daniel LAM Chun
Managing Director

The notes on pages 116 to 150 form part of these consolidated financial statements.