

**G.N. 5367**

**URBAN RENEWAL AUTHORITY ORDINANCE (Chapter 563)**

**NOTIFICATION OF CESSATION OF THE TO KWA WAN ROAD  
DEMAND-LED REDEVELOPMENT PROJECT BY THE  
URBAN RENEWAL AUTHORITY**

Pursuant to section 23(1) of the Urban Renewal Authority Ordinance, the Urban Renewal Authority notified in the Government Gazette G.N. 2117 on the 11th April 2014 the commencement of the redevelopment project DL-9:KC at No. 68A-70C (even numbers only) To Kwa Wan Road (the 'Project').

The Project being of a demand-led redevelopment nature will be subject to the fulfilment of two conditions precedent, one of which is the acceptance of the Urban Renewal Authority's conditional acquisition offers and the signing of the relevant sale and purchase agreements by owners of not less than 80% of undivided shares of each lot in the redevelopment site within 75 days of the issue of the conditional acquisition offers by the Urban Renewal Authority.

The Urban Renewal Authority issued the conditional acquisition offers to all the affected owners of the Project on the 25th June 2014. On the expiry date of the 75 days offer period of the conditional acquisition offers i.e. 8th September 2014, the above condition precedent has not been met.

As one of the two conditions precedent has not been met within the required time frame, the Project was ceased after the 8th September 2014 and will not be proceeded further.

*19 September 2014*

*Urban Renewal Authority*