

## **Summary of Confirmed Minutes of the 82<sup>nd</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 82<sup>nd</sup> meeting on 23 February 2009 (Monday) at URA's Head Office. The meeting was chaired by Mr Barry Cheung and attended by 3 executive directors, 21 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### **HayGroup (Hay) Report on Remuneration Review**

2. After deliberations, the Board approved Management's recommendations on the Hay report.

### **2009 Basic Pay Review**

3. The Board approved the recommendations in the Board paper. There would be neither cost of living nor across-the-board pay adjustment for URA staff in 2009. Only individual staff with good to outstanding performance would be rewarded with certain merit adjustments of at most a few percentages.

### **2008/09 Performance Based Variable Pay (PBVP)**

4. After deliberations, the Board approved the proposed arrangements for the 2008/09 PBVP as set out in the Board paper.

### **Main Site Master Layout Plan (MLP) for Project K7 (Kwun Tong Town Centre)**

5. After deliberations, the Board adopted Management's recommendation to accept the approval conditions of the Main Site MLP for Project K7, as decided by the Metro Planning Committee of the Town Planning Board at its meeting on 23 January 2009.

### **Measures to Promote Openness and Transparency of URA Work**

6. After deliberations, the Board approved the preparation of bilingual summaries of confirmed Board minutes for uploading to URA's website with effect from February 2009.

**“Operation Building Bright” Programme**

7 After deliberations, the Board approved that URA should participate in this special programme and a commitment of \$150 million be earmarked as URA’s financial contribution to the programme in addition to implementation support.

**URA Board Secretariat  
March 2009**