Chairman: Mr Edward CHENG Wai-sun, SBS, JP

(up to 30 April 2007)

Mr Barry CHEUNG Chun-yuen, JP

(from 1 May 2007)

Managing Director: Mr Billy LAM Chung-lun, GBS, SBS, JP

(up to 31 December 2007)

Mr Quinn LAW Yee-kwan

(from 1 March 2008)

Executive Directors: Mr Quinn LAW Yee-kwan

(up to 29 February 2008)

Ms Iris TAM Siu-ying, JP

Non-Executive Directors (non-official)

Non-Executive Directors: Mr Victor CHAN Hin-fu

(from 1 May 2007)

The Honourable CHAN Kam-lam, sbs, JP Mr Walter CHAN Kar-lok, sbs, bbs, JP Professor Cecilia CHAN Lai-wan, JP

(up to 30 April 2007)

Mr Francis CHAU Yin-ming, MH Mr Barry CHEUNG Chun-yuen, JP

(up to 30 April 2007)

Professor HO Pui-yin

(from 1 May 2007)

Mr IP Kwok-him, GBS, JP

(from 1 May 2007)

Mrs Peggy LAM PEl Yu-dja, GBS, SBS, OBE, JP

(up to 30 April 2007)

Mr Maurice LEE Wai-man, JP

The Honourable Alan LEONG Kah-kit, sc

(up to 30 April 2007)

The Honourable Fred LI Wah-ming, JP

Mr LO Chung-hing, sbs

Professor David LUNG Ping-yee, SBS, JP

Dr Isaac NG Ka-chui Ms Agnes NG Ka-yin

(from 1 May 2007)

Mr NG Shui-lai, BBS, MBE, JP

(from 1 May 2007)

Miss Maria TAM Wai-chu, GBS, LLD, JP

(up to 30 April 2007)

Mr Peter TO

(from 1 May 2007)

Mr Aaron WAN Chi-keung, BBS, JP Mr Stephen YIP Moon-wah, JP

The Honourable Howard YOUNG, SBS, JP

Dr Allan ZEMAN, GBS, JP

Non-Executive Directors: Mr CHEUNG Hau-wai, JP Director of Buildings

(official) Mrs Pamela TAN KAM Mi-wah, JP Director of Home Affairs

Mr Patrick LAU Lai-chiu, SBS Director of Lands

(up to 30 June 2007)

Ms Annie TAM Kam-lan, JP Director of Lands

(from 1 July 2007)

Mrs Ava NG TSE Suk-ying, JP Director of Planning



MEMBERS OF THE BOARD



Front row: The Honourable Fred LI Wah-ming, Mr Maurice LEE Wai-man, Mr Billy LAM Chung-lun (Managing Director, up to 31 December 2007), Mr Barry CHEUNG Chun-yuen (Chairman), Professor David LUNG Ping-yee, Mr LO Chung-hing, The Honourable CHAN Kam-lam

Back row: Mr Victor CHAN Hin-fu, Mrs Ava S Y NG, Mrs Pamela TAN, Ms Agnes NG Ka-yin, Mr CHEUNG Hau-wai, Mr Peter TO, Mr IP Kwok-him, The Honourable Howard YOUNG, Mr NG Shui-lai, Mr Francis CHAU Yin-ming, Mr Stephen YIP Moon-wah, Ms Iris TAM Siu-ying, Mr Quinn LAW Yee-kwan

Members not in the group photo: Dr Allan ZEMAN, Mr Walter CHAN Kar-lok, Dr Isaac NG Ka-chui, Mr Aaron WAN Chi-keung, Professor HO Pui-yin, Ms Annie TAM Kam-lan



MEMBERS OF THE BOARD



Front row: Mr Walter CHAN Kar-lok, Honourable CHAN Kam-lam, Mr Quinn LAW Yee-kwan (Managing Director, from 1 March 2008), Mr Barry CHEUNG Chun-yuen (Chairman), Professor David LUNG Ping-yee, Mr LO Chung-hing, Mr Peter TO

Back row: Ms Annie TAM Kam-lan, Mrs Ava S Y NG, Mr CHEUNG Hau-wai, Mr Victor CHAN Hin-fu, Mr Stephen YIP Moon-wah, Mr IP Kwok-him, Mrs Pamela TAN, Mr Aaron WAN Chi-keung, Ms Agnes NG Kayin, Dr Isaac NG Ka-chui, Mr NG Shui-lai, The Honourable Howard YOUNG, Ms Iris TAM Siu-ying

Member not in the group photo: Dr Allan ZEMAN, The Honourable Fred LI Wah-ming, Mr Maurice LEE Wai-man, Professor HO Pui-yin, Mr Francis CHAU Yin-ming

Chairman

Mr Barry CHEUNG Chun-yuen, JP

Mr Cheung, Chairman of Hong Kong Mercantile Exchange, has been Chairman of the URA since 2007 and a board member since 2001. He is currently Chairman of the ICAC Sub-Committee of the Standing Committee on Disciplined Services Salaries and Conditions of Service, an Alternate Chairman of the Pay Trend Survey Committee, a member of the Standing Commission on Civil Service Salaries and Conditions of Service, and a member of the Independent Police Complaints Council.

Mr Cheung was formerly Deputy Chairman of Titan Petrochemicals Group Limited. He was a former Chairman of the Corruption Prevention Advisory Committee of the ICAC and a former member of the Energy Advisory Committee. He was a full-time member of the Central Policy Unit on secondment from McKinsey & Company. He was a consultant with McKinsey & Company in the United States and Asia.

Mr Cheung received a Bachelor of Science degree with First Class Honours in Mathematics and Computer Science from the University of Sussex and an MBA from the Harvard Business School.

Managing Director

Mr Billy LAM Chung-lun, GBS, SBS, JP (up to 31 December 2007)

Mr Lam was appointed Managing Director of the Urban Renewal Authority in January 2002. Mr Lam is a graduate of the University of Hong Kong with a Master's Degree in Management Sciences from the Graduate School of Business at Stanford University, USA. A former civil servant, Mr Lam has worked in various areas, including housing, environment, land administration, financial services, procurement and major infrastructure projects. He had served as the Director of the Hong Kong Economic and Trade Office in San Francisco, Deputy Secretary for Monetary Affairs, Director of Government Supplies and Director of the New Airport Projects Co-ordination Office. He was seconded to the Airport Authority from 1998 to 2000 as its Chief Executive Officer.

Mr Quinn LAW Yee-kwan (from 1 March 2008)

Mr Law was appointed Managing Director of the Urban Renewal Authority effective 1 March 2008. He was Executive Director of the Authority from November 2005 to February 2008. Mr Law is a Certified Public Accountant in Hong Kong. He has been serving on a number of committees in the Hong Kong Institute of Certified Public Accountants and is

a member of the Advisory Board of Accounting Studies of the Chinese University of Hong Kong. Mr Law is also a Chartered Secretary.

He completed his accounting training with a Big-Four accounting firm and was qualified in 1977; and joined a listed group (a constituent stock in Hang Seng main index) in 1983 after working for the then Securities Commission in Hong Kong and two international shipping companies.

In his previous employments, Mr Law had overseen different areas of operation: corporate and operation management, strategic and business planning, finance and administration, corporate services, investor relation, statutory and internal audit. His experience also covered a variety of industries including property investment and development.

Non-Executive Directors (non-official)

Mr Victor CHAN Hin-fu

Mr Chan was appointed Non-executive Director (non-official) of the Urban Renewal Authority in May 2007. Mr Chan has served as the General Manager - Property Development since joining the MTR Corporation Limited in 1992. He is responsible for the development of all properties above and adjacent to railway stations and depots. He leads a multi-disciplinary team of managers involved in the planning and tendering of large-scale joint venture property developments. Mr Chan is also involved in the marketing, sales and letting of completed units in these developments. Between 1974 and 1992, Mr Chan worked for the Hong Kong Government specialising in land administration and before he left in 1992, held a directorate post in the Lands Department. Mr Chan qualified in 1976 as a chartered surveyor in Hong Kong and since 2004 also qualified as a member of the China Institute of Real Estate Appraisers. Mr Chan is currently a Supervisory Board Member of the Hong Kong Housing Society as well as the Property Advisory Committee Member of the Salvation Army.

The Honourable CHAN Kam-lam, SBS, JP

The Hon Chan Kam-lam, who is Member of the Legislative Council (LegCo) (Kowloon East) and Member of the Chinese People's Political Consultative Congress (CPPCC), has been involved enthusiastically in community work with particular interests in the development of public housing. He is also Member of Hong Kong Housing Authority and Member of the Panel on Housing of LegCo at present.

The Hon Chan is incumbent Chairman of the Panel on Financial Affairs of LegCo as well as Member of the Hong Kong Mortgage Corporation Limited (HKMC) and Non-executive

Director of Securities and Futures Commission (SFC). He was a director of the Exchange Fund Investment Limited (EFIL).

Besides, the Hon Chan was commissioned as a member of the Advisory Committee on Corruption under the Independent Commission Against Corruption (ICAC). He was a former member of Kwun Tong District Council and former Council Member of the Chinese University of Hong Kong respectively.

Mr Walter CHAN Kar-lok, SBS, BBS, JP

Mr Chan has been a practising lawyer for over 20 years and is a senior partner of Rowland Chow, Chan & Co., Solicitors. He is also a China Appointed Attesting Officer.

Mr Chan was previously a member of the Housing Authority for 10 years (up to March 2006) and served as Chairman of Home Ownership Committee, Commercial Property Committee and Supervisory of Divestment Committee (Linkreit) consecutively. At present, he is a member of the Town Planning Board, Appeal Tribunal (Building), ICAC Citizens Advisory Committee, Guardianship Board and Solicitors Disciplinary Tribunal Panel.

For social service, Mr Chan is a Council Member of the Hong Kong Federation of Youth Groups, a Director of Haven of Hope Christian Service and the China Graduate School of Theology. He is also an honorary legal advisor of a number of organisations.

Mr Francis CHAU Yin-ming, MH

Mr Chau was appointed as a Board Member of the Urban Renewal Authority on 1 May 2004. He is the Chief Supervisor of the Social Service Office of the Association of Evangelical Free Churches of Hong Kong. He is an elected member of Sai Kung District Council, a member of the Municipal Services Appeal Board, the Community Sports Committee, the Guardianship Board, the Railway Objections Hearing Panel, the Committee on Libraries and the Regional Advisory Committee (Kowloon) of the Hospital Authority.

Professor HO Pui-yin

Professor Ho is a social and economic historian who previously worked as a research consultant at the Organisation for Economic Co-operation and Development (OECD) in Paris. She now teaches in the History Department at the Chinese University of Hong Kong. She authors numerous books and articles on Hong Kong and social and economic history of modern China. Her current researches are mainly on urbanisation of modern day Hong Kong.

Concurrently, she is Director of Lee Woo Sing Hong Kong History Resource Centre of Shaw College of the Chinese University of Hong Kong and Member of the Board of

Trustees of the same College; Honorary Advisor of Hong Kong War Memorial Pensions Advisory Committee of the Labour and Welfare Bureau; Museum Expert Advisor of the Leisure and Cultural Services Department; and Visiting Professorship (Chaire Dupront) of Université Paris-Sorbonne.

Mr IP Kwok-him, GBS, JP

Mr Ip Kwok-him is the Executive Secretary of Hon Wah Education Organisation. He is presently a Hong Kong Deputy to the 11th National People's Congress and a Deputy Chairman of the Democratic Alliance for the Betterment and Progress of Hong Kong, member of Central & Western District Council (Kwun Lung). He also serves on a number of committees and is now a member of the Standing Committee on Disciplined Services Salaries and Conditions of Service and the Transport Advisory Committee.

Mr Ip had been a member of the Legislative Council between 1995 and 1997, a member of the Provisional Legislative Council between 1997 and 1998, a member of the Legislative Council of the Hong Kong SAR representing the district council functional constituency between 2000 and 2004 and an elected member of the Central and Western District Council between 1992 and 2003.

Mr Maurice LEE Wai-man, JP

Mr Maurice Lee is the principal of Maurice W M Lee Solicitors in Hong Kong. Mr Lee is a practising lawyer in Hong Kong, a registered lawyer in UK, Singapore and Australia, a Foreign Law Consultant of Hawaii and China-appointed Attesting Officer in Hong Kong. He is also an appointed Civil Celebrant of Marriages for the Hong Kong SAR Government.

Mr Lee is a member of the Chartered Institute of Arbitrators, Hong Kong Securities Institute, Association for Conflict Resolution in USA, Panel of Mediators of the Law Society of Hong Kong, Hong Kong Mediation Council and the ADR Committee of the Law Society of Hong Kong. He was also a Council Member of Hong Kong Institute of Arbitrators and the ex-President of the Hong Kong Mediation Centre. Mr Lee is an Arbitrator of the Guangzhou, Dalian, Weihai, Suzhou, Shenyang, Huizhou, Liuzhou, Nanjing & Zhuhai Arbitration Commission in PRC and the Honorary Advisor of the China Chamber of International Commerce Harbin Conciliation Center in PRC. Mr Lee is the Legal Advisor to the Government of Jiang Su Province.

In 1998 and 2000, Mr Lee was elected by lawyers in Hong Kong as one of the members of Chief Executive Election Committee (Legal Subsector) representing the legal profession. In 2002, Mr Lee was appointed as a member of Election Committee for Deputies to the

National People's Congress of the People's Republic of China. Mr Lee is now a member of the Social Workers Registration Board and the non-official member of Town Planning Board. He is also a Registered Investment Advisor with the Securities and Futures Commission. He is the Vice Chairman of the Arts Development Council and member of the Funding Committee for The Performing Arts of Hong Kong. He was a part-time Member of the Central Policy Unit of Hong Kong during 2007.

Apart from the above, Mr Lee also serves as the legal advisor of a number of organisations related to the creative and media industries, such as Hong Kong Interior Design Association, Hong Kong Screen Writers' Guild, Hong Kong Performing Artistes Guild, Hong Kong Film Directors' Guild, Hong Kong Televisioners Association, the Federation of Hong Kong Filmmakers, Hong Kong Association of Theatre Technicians & Scenographers and he is now the Director of Hong Kong Design Centre. He is also the legal advisor of the Hong Kong Exporters' Association.

The Honourable Fred LI Wah-ming, JP

The Hon Li is a member of the Legislative Council, the Deputy Chairman of the Legislative Council's House Committee and the Deputy Chairman of the Legislative Council's Panel on Food Safety and Environmental Hygiene. His public commitments include serving as a member of the Hong Kong Housing Authority, the Consumer Council, the Action Committee Against Narcotics, and the Committee on Sustainable Fisheries.

Mr LO Chung-hing, sBs

Mr Lo is currently General Manager of Bank of China (Hong Kong) Limited. He began his banking career in 1969. Mr Lo was appointed as a board member of the Provisional Airport Authority in 1994 and served as vice chairman of the Airport Authority from April 1996 to May 1999. He was a board member of the Hospital Authority from December 1997 to November 2005. Mr Lo was also a board member of MTR since September 1995. After MTR's privatization in October 2000, he continued his service as independent non-executive director until May 2008.

Professor David LUNG Ping-yee, SBS, JP

Professor Lung, an architect by profession, is Professor of Architecture and the United Nations Educational, Scientific and Cultural Organization (UNESCO) Chair in Cultural Heritage Resources Management at the University of Hong Kong, Chairman of Land and Building Advisory Committee, Chairman of Environment and Conservation Fund Committee and member of the Commission on Strategic Development of HKSAR.

Dr Isaac NG Ka-chui

Dr Ng obtained his PhD in Land Economy at the University of Aberdeen (Scotland) and is Lecturer at the City University of Hong Kong. He received extensive training in Public Administration with particular interest in Urban Renewal and Housing Policy. Some of his writings and articles are found in different local and international publications. He had also been engaged in consultancy work and has been a Member of the Planning Study Working Group on Kwai Tsing District Council, Member of the Education and Training Committee of the Chartered Institute of Logistics and Transport (Hong Kong Branch). Dr Ng is also a Fellow Member of the Hong Kong Institute of Real Estate, as well as a Fellow Member of the Chartered Institute of Logistics and Transport.

Ms Agnes NG Ka-yin

Ms Agnes Ng Ka-yin is an architect with 25 years' experience in HK and PRC. She was the former managing director of Aedas Limited. She is now consultant to property developers.

Agnes has been actively involved in the Hong Kong Institute of Architecture (HKIA) as a Fellow member. She is the founding chairman of Hong Kong Architecture Centre, which is a charitable organization aimed at providing a platform to bridge the general public and architecture.

Her interest in sustainability of the built environment led to her election as the vice-chairman of HK-BEAM Society, which is responsible for green building labelling in Hong Kong. She was also appointed as an Authorized Person by the Buildings Department, as well as a member of the Structural Engineers Registration Committee and the Authorized Persons Registration Committee.

Mr NG Shui Lai, BBS, MBE, JP

Mr Ng is the Chief Executive of Hong Kong Christian Service and Four Dimensions Consulting Limited. He is also a part-time lecturer of the Chinese University of Hong Kong.

He was a member of the Housing Authority for 10 years (up to 2006) and served as the Chairman of the Subsidy Housing Committee. He was also a member of the Town Planning Board, Transport Advisory Committee, Hospital Authority, International Federation of Social Workers Vice President (President for Asia and Pacific) and President of the Hong Kong Social Workers Association.

At present, he is a member of the Legal Aid Services Council, Executive Committee of the Hong Kong Council of Social Service, Vice-Chairman of the Hong Kong Christian Ai Hua Association and member of the Social Workers Registration Board.

Mr Peter TO

Mr To has worked in the property development and investment sector for more than 30 years. He was a former President of the Hong Kong Institute of Housing and has previously served as a member of the Commercial Properties Committee of the Hong Kong Housing Authority and a member of the Vetting Committee of the Professional Services Development Assistance Scheme.

Mr Aaron WAN Chi-keung, BBS, JP

Mr Wan is an associate of the Institution of Business Agents, the Land Institute (London), the Chartered Institute of Arbitrators and a fellow of The Institute of Administrative Accounting. He is engaged in the business of property valuation and property auction and has over 25 years' related experience. Mr Wan, a Justice of the Peace, was awarded the Bronze Bauhinia Star in 2004 for outstanding service over a long period of time. Currently, Mr Wan is an independent non-executive director of Lee & Man Holdings Limited and Emperor International Holdings Limited, companies listed on the Main Board of the Stock Exchange.

Mr Stephen YIP Moon-wah, JP

Mr Yip is a practising surveyor. He is currently a non-official member of the Housing Authority, a member of the Land and Building Advisory Committee and a member of the Transport Advisory Committee. He is also Vice-president of the Hong Kong Institute of Surveyors and a co-opted councillor of the Heung Yee Kuk, New Territories. He was formerly Chairman of the Hong Kong Surveyors Registration Board, Chairman of the General Practice Division of the Hong Kong Institute of Surveyors and also Chairman of Commission on Valuation and Real Estate Management of the International Federation of Surveyors.

The Honourable Howard YOUNG, SBS, JP

The Hon Young joined the Swire Group in 1968 after studying in UK. He has held positions in Shipping, Travel, China Trade and Aviation within the Group including being stationed in Beijing from 1986 to 1989. He was appointed by the Swire Group to Cathay Pacific Airways Ltd as General Manager, Hong Kong in 1989 and then General Manager, Industry & Hong Kong Affairs in 1992.

From 1978 to 1986, Mr Young was appointed as a Urban Council Member, also a District Council Member of Eastern and Sham Shui Po. In 1999 and 2003, he was elected as Southern District Council Member. He was a member of Basic Law Consultative

Committee, the Preparatory Committee and Selection Committee for the SAR of Hong Kong. He had been appointed as a committee member of Chinese Overseas Friendship Association since 2003 and appointed in 2008 as a committee member of the Chinese People's Political Consultative Conference (CPPCC).

The Hon Young was elected as a Legislative Councillor representing the Tourism Functional Constituency in September 1991 and remains the incumbent Legislative Councillor for that constituency.

The Hon Young was named one of the Outstanding Young Persons of Hong Kong in 1978, and was the Chairman of the Outstanding Young Persons Association from 1982 to 1986. He was appointed Justice of the Peace in 1993 and was awarded the Silver Bauhinia Star in 2003.

He is a member of the Tourism Strategy Group and Vocational Training Council.

Dr Allan ZEMAN, GBS, JP

Dr Zeman is the founder of the Lan Kwai Fong Group and is the Chairman of Lan Kwai Fong Holdings Ltd, a major property developer in Lan Kwai Fong. He is also the Chairman of Lan Kwai Fong Concepts Holdings Ltd which owns 28 restaurants in Lan Kwai Fong, Shanghai and Phuket.

Dr Zeman is the Chairman of various other well-established companies. Apart from involving in movie production, he also sits on the Board of Wynn (Las Vegas), a gaming company in Las Vegas and is also involved in the building of Wynn (Macau), a new casino in Macau, China. He is also Director of Wynn Resorts Ltd, The "Star" Ferry Company, Ltd and a non-executive director of Pacific Century Premium Development Limited, Sino Land Company Limited and Tsim Sha Tsui Properties Ltd. He is the Chairman of Ocean Park Hong Kong.

Dr Zeman has been a member of various government boards ranging from tourism, culture and the arts to housing and health for many years. He is currently a member of the Committee on Economic Development and Economic Cooperation with the Mainland of the Commission on Strategic Development, Tourism Strategy Group for the HK Tourism Commission, Town Planning Task Force for Economic Analysis and Business Facilitation Unit and Vocational Training Council. Dr Zeman was appointed as a J.P. by the Chief Executive SAR on 1st July, 2001 and was awarded the Gold Bauhinia Star in 2004.

He is also a long-standing member of the Board of Governors of the Canadian Chamber of Commerce and the Hong Kong General Chamber of Commerce.

Non-Executive Directors (official)

Mr CHEUNG Hau-wai, JP

Director of Buildings

Mr Cheung is a professional building surveyor. He is a Fellow of the Hong Kong Institute of Surveyors and a member of the Royal Institute of Chartered Surveyors. After completing his training at the Hong Kong Technical College, he joined the Hong Kong Government in 1968. He has held a number of positions in the then Buildings Ordinance Office, Building Development Department, Buildings and Lands Department and Buildings Department. He now holds the post of Director of Buildings Department. He has thirty-five years experience in building control and has a keen interest in building rejuvenation.

Mrs Pamela TAN Kam Mi-wah, JP

Director of Home Affairs

Mrs Pamela Tan joined the Government's Administrative Service in October 1977. During her career, she has served in directorate positions in a number of policy bureaux, resource bureaux and frontline departments. She has also served as the Deputy Head of the Central Policy Unit which advised the then Governor, the Chief Secretary and the Financial Secretary on all major issues affecting Hong Kong.

In the political field, Mrs Tan was involved in the establishment of the Provisional Regional Council in 1984 and the Regional Council from 1985 to 1987.

In the economic field, Mrs Tan worked in the Trade and Industry Bureau, the Monetary Affairs Bureau, the Financial Services Bureau and the Insurance Commission for a total of 8 years during the period from 1987 to 1998. She also held posts in financial and human resource management in 1982 to 1984 and 1989 to 1990.

In the social services field, Mrs Tan worked in the Social Services Bureau and the Social Welfare Department from 1977 to 1982. She was the Director of Administration and Development in the Department of Justice from 1999 to 2000. In June 2000, she took up the post of Commissioner of Labour. On 30 June 2003, she assumed her current post of Director of Home Affairs.

Ms Annie TAM Kam-lan, JP

Director of Lands

Ms Tam, Director of Lands, has been with the Civil Service for 28 years. Ms Tam is currently a member of the Hong Kong Housing Authority, a member of the Supervisory Board of the Hong Kong Housing Society, a member of the Town Planning Board and a member of the Land and Building Advisory Committee.

Mrs Ava NG Tse Suk-ying, JP

Director of Planning

Mrs Ng is a Fellow of the Hong Kong Institute of Planners and Registered Professional Planner. After obtaining her Master Degree in Urban Planning from McGill University, Canada, she joined the Hong Kong Civil Service in 1977. She is currently Director of Planning of the Government of the Hong Kong Special Administrative Region. She is a member of the Town Planning Board.

Executive Director

Ms Iris TAM Siu-ying, JP

Ms Tam was appointed Executive Director (Planning & Development) of the Urban Renewal Authority in September 2006. She started her town planning career in the government and left the civil service after seven years in 1990. She then set up a planning consultant firm and was actively involved in both private and public sector planning projects and studies in Hong Kong and in Mainland China for sixteen years. She was the President of the Hong Kong Institute of Planners (1995-97) and serves as Chairperson and Member of various Statutory and Advisory Tribunals/ Committees, including the Committee on Social Development and Quality of Life of the Commission on Strategic Development.